

# Additional Coronavirus-related Legislation:

## **TAX EXTENSIONS:**

The federal tax return filing deadline is now July 15, 2020. For tax payments of up to \$10 million, the IRS has also extended the deadline for both individuals and businesses to July 15, 2020. Estimated tax payments for 2020 originally due on April 15 will now be due on July 15.

## **FAMILIES FIRST CORONAVIRUS RESPONSE ACT, HR 6201:**

- Individuals affected by the novel coronavirus can receive paid leave, food assistance and unemployment insurance will be expanded, and Medicaid funding to states will be increased.
- The measure will also provide tax credits to employers to offset the costs of providing emergency paid leave, and require insurers, Medicare, Medicaid and other federal health programs to fully cover testing and related services for the virus.
- This law includes a provision that allows the Secretary of Labor to exempt small businesses with fewer than 50 employees from the paid leave requirements.
- Links: [Congress.gov summary](#)

## **FORBES:**

[Details lists](#) of Banks offering relief to customers affected by Coronavirus.

## **NATIONAL RETAIL FEDERATION:**

Provides [industry updates and resources](#).